

The Bulletin

The Kiwanis Club of Columbus



"Kiwanis is a global organization of volunteers dedicated to changing the world - one child and one community at a time."

“Building for our future.”

Noon to 1 p.m. luncheon meeting at The Athletic Club of Columbus, 136 East Broad Street, Columbus, OH 43215



June 8, 2015

RIC DILLON

Diamond Hill Investments



With 38 years of investment experience, Ric Dillon serves as a portfolio manager for the Diamond Hill Long-Short Fund and portfolio manager for Diamond Hill Investment Partners, L.P., a private investment partnership. He also provides significant leadership in his role as Diamond Hill’s chief executive officer.

Dillon began his investment career in 1977 with Ohio Public Employees Retirement Systems. He served as a portfolio manager at Loomis, Sayles & Co. from 1986 to 1993, during which time the Detroit office became the top-ranking Loomis office in the company. In 1988, Loomis, Sayles replaced its previous valuation model of 25 years with Dillon's model (now the proprietary Diamond Hill Investment Model). From 1993 to 1997, Dillon was the president and chief investment officer of Dillon Capital Management, which was acquired by Loomis, Sayles, where he served as a senior portfolio manager until April 2000.

In May 2000, Dillon founded Diamond Hill in response to a changing financial industry. At the height of the dot-com bubble, investors were finding “easy” short-term success in the market. This environment created an opportunity for investors with a long-term, intrinsic value-focused investment perspective, and Dillon took advantage of the most inefficiently priced markets in a significant period of time to start a new firm. During his tenure as CEO, Diamond Hill’s assets under management have grown from \$25 million to approximately \$16 billion. Diamond Hill was one of the first investment advisers to launch a ‘40 Act long-short mutual fund.

Dillon earned a Bachelor of Science degree in Finance and a Master of Arts degree in Finance from The Ohio State University. He also holds a Master of Business Administration from the University of Dayton and holds the Chartered Financial Analyst designation.

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### Today's Meeting

**Greeters:** **Neil Distelhorst** – Retired, Deloitte & Touche  
**Bob Eberhart** – Cook & Sladoje Co., LPA

**Invocation:** **J.P. LaFramboise** - Centric Financial Group

**Committee meetings:** International Relations; Homeless

**Check Presentation:** Local Matters

**Menu:**  
**Hot:** Grilled salmon with red pepper beurre blanc  
**Cold:** Sliced turkey with caramelized onion, lettuce, tomato, and sage mayo, served on a ciabatta roll

### A Glance at this week

#### Birthdays:

06/08 – **Paul Bohlman**  
06/13 – **Andy Sonderman**  
06/14 – **Fil Line**



**Tuesday – 06/09** – July Trustee and Committee Chair meeting – 5:30 p.m. – Columbus Country Club – 4831 East Broad Street.

**Friday through Sunday – 06/12-14** – Columbus Arts Festival

## Canceling a meal reservation ...

It's Monday morning and you just arrived at the office. You turn on your computer, only to find out that an emergency staff meeting has been called for 11 a.m., and you know it will likely last for an hour, perhaps longer. You can't miss it, but you know you have already made a reservation for Kiwanis and you don't want to lose your money. What do you do? Miss the emergency staff meeting? Obviously not. Hope you can sneak away early and still get to Kiwanis? Possibly, but you'll be distracted and not really paying attention at the staff meeting. Forget about Kiwanis and write off the missed meal? Possibly, but not necessarily.

The ACC requires a guaranteed meal count each Friday morning and we must pay for that number of meals, whether or not they are eaten. So when you register and pre-pay, we are committing the Club to that meal and to that expense.

Now, let's return to that unexpected meeting. It's 8 a.m., plenty of time to let Club Secretary **Paul Bohlman** know of your change in plans. A quick phone call (or e-mail if necessary) will give him the opportunity to re-sell your meal to someone who did not make a reservation. This does several things: First, it gives another member a chance to purchase that meal at face value; second, it earns you a 'meal credit,' allowing you to recoup the money you paid; and third, it prevents a meal from going to waste.

It is a win-win situation, but there are two catches. You obviously need to get the word to Paul in a timely fashion. Don't wait until the last minute. Try to let him know by 11 a.m., at the very latest. It is best to reach him by phone at 614-738-0069. Second, for him to resell the meal, there has to be someone who wants to purchase it. Some weeks, we have 2 or 3 members show up without reservations and other weeks we have none. There is no guarantee, but he will do his best to work on your behalf.

The ACC usually prepares one or two extra meals to accommodate walk-ins. These extra meals cost more, as there is a strong likelihood that one or more will go unpurchased. If you did not make a reservation by the 10 a.m. Friday deadline, and your plans change in a way that now allows you to attend, please don't hesitate to come. You can make a decision when you arrive whether you wish to attend the meeting only (\$5), purchase someone else's cancelled meal (if there is one), or pay the extra charge, if an additional meal is available.

Luncheon tables are set up in advance by the ACC staff based on the guaranteed number of attendees, plus a reasonable estimate for unregistered walk-ins. Making an advance reservation saves you money, assures you will have the meal you ordered (even when you show up late) and helps avoid a last minute disruptive scramble to set up additional tables, chairs and place settings.

While we know some members will be occasionally inconvenienced due to last-minute schedule changes, client meetings, illness, etc., we will continue to strive to minimize the impact of these while operating the Club in a fiscally sound manner.

I wonder if clouds ever look down on us and say,  
"Hey, look. That one is shaped like an idiot."

### Columbus Kiwanis Foundation continues to grow ...

With the aid of the recent "Big Give" conducted by the Columbus Foundation, growth in our equities portfolio and the overall generosity of our members, we are in clear striking range of our Centennial goal of having \$1.1 million in our Foundation.

Achieving this goal will allow us to provide an incremental \$100,000 in grants during our Centennial year, 2016.

Please keep our Columbus Kiwanis Foundation in mind when making charitable donation decisions. Your gifts are tax-deductible to the full extent of the law, and you can be assured that your money will remain local.

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Diamond Hill Capital Management, Inc. is a Columbus-based independent investment management firm providing services to institutions and individuals through mutual funds, separate accounts, exchange traded funds, and limited partnerships. Founded in 2000, their strategies include long-only U.S. equity, alternative long-short equity and fixed income.

Save the date ...

Division 10-W will be hosting a 'Kiwanis Night at the Clippers' on Monday, July 27. The game will be against Indianapolis and will begin at 7:05 p.m. Kiwanis Governor Diane Keplinger will throw out the first pitch. It will also be a "Dime-A-Dog" night.

Ticket information will be available soon.

Be a collection point for used shoes ...

Thank you to those who have already brought in their used shoes for the Ohio District "Shoes for H.O.P.E." Project. We are off to a great start, and there is still plenty of time remaining to gather more.

One way to help is to set up a collection point at work, while asking your fellow employees, customers and vendors to bring in their old shoes.

Remember, shoes of any size, shape, color or condition will be accepted, refurbished and distributed in emerging



countries where shoes are an absolute luxury. People die every day from diseases contracted from not having shoes to wear. Shoes can be used to prevent hardship and life-threatening symptoms caused by parasitic infection and soil-transmitted diseases. Approximately two billion people worldwide suffer with parasitic diseases that can be prevented by wearing shoes.

By donating your shoes to the Shoes for H.O.P.E. (Helping Other People Excel) program, what would have gone into landfills will be given a second chance to make a difference.

If you need a customized flier to help promote your business or organization as a collection site, please contact Club Secretary **Paul Bohlman**.

Money talks. But all mine ever says is, "Goodbye."

Club Trustee and Committee chairs to meet ...

The June meeting of Kiwanis Club of Columbus Trustees and Committee chairs is scheduled to take place Tuesday evening, June 9, at Columbus Country Club, located at 4831 East Broad Street. The meeting will begin at 5:30 p.m. Those attending are also invited to stay afterwards for fellowship and dinner.

The meeting is open to all members of the Club, and while only the elected Trustees are eligible to vote, everyone is eligible and encouraged to participate in the discussions and to express their concerns.

These monthly meetings are where the true business of the Club is conducted, including the approval of expenditures, new member applications, Club initiatives, etc. Committee reports help keep everyone abreast of upcoming activities and new initiatives, allowing everyone to remain informed and more actively involved.

Reservations are required so that the staff of Columbus Country Club can properly prepare the meeting rooms and adjust their staffing needs. Please let Club Secretary **Paul Bohlman** know if you plan to attend and if you will be staying for dinner.

One tree can make a million match sticks, but only one match stick is needed to destroy a million trees.

I know the voices are not real, but man, do they come up with some great ideas.

Ohio District Convention set ...

Save the dates of August 14-16, 2015, for the Ohio District Kiwanis Convention. The convention will be held in Beachwood, on the east side of Cleveland, at the Double Tree Hotel. This is our annual meeting to do Ohio District Kiwanis business and to elect our statewide officers for the coming year.

This year, Kiwanis International is celebrating 100 years as an organization. Ohio is also celebrating "100 years of service," as the Cleveland Kiwanis Club was the second Club to be organized, in 1915. In 1916, the year Kiwanis Club of Columbus was founded, Cleveland held the first Kiwanis Convention.

The weekend will begin with a 100th birthday party on Friday evening. There will be plenty of food, games, music, special entertainment and great Kiwanis fellowship. The business portion of the Convention will occur on Saturday - informative forums and the delegate session. Saturday evening will be highlighted by Governor Diana's banquet, at which our own "Mighty Ukulele Orchestra" will perform.

On Sunday, there will be an ecumenical church service and honor in a memorial service those Kiwanians who passed away since the last convention. You will then want to stay for brunch, which will include the installation of Amy Zimmerman as Governor for 2015-16, along with her officers, board, and committee chairs. Amy will appreciate your support as she looks forward to October 1 and the start of her administrative year.

Registration will soon be available on line at www.OhioKiwanis.org.

Corporate Regatta preparing to set sail ...



The 17th annual Kiwanis Corporate Regatta will be held on Monday, August 17, in the northeast corner of Topiary Park (480 East Town Street). This is a new venue for our event, brought about by the closing of -- and extensive renovations being done -- to the Columbus Metropolitan Library. The venue will provide a very peaceful and relaxed setting for this fun event.

If your company has raced a yacht in the past, we encourage you to begin seeking approval for an entry in this year's event. If your company/organization is new to the event, please check with a Regatta Committee member for details regarding various entry and sponsorship opportunities.

Proceeds from this event will go to the Columbus Kiwanis Foundation, with a major beneficiary being the Columbus Metropolitan Library's award-winning Summer Reading Club -- impacting more than 75,000 youth each year.

Yachts may be sponsored by companies, organizations, individuals or groups of individuals. Why not consider pulling together families in your neighborhood to sponsor a yacht? How about your prayer group, golfing partners or family members?

Not up for racing? How about helping us spread the word and raise additional funds by e-mailing our Regatta website (www.ColumbusCorporateRegatta.org) to all those in your address book? You will find that many of your friends and relatives will be eager to answer your call, knowing that the money raised will be supporting a good cause. Just have them click on "Be A Sponsor" and have them follow the self-explanatory directions on making an on-line gift. If you need help developing an e-mail asking for their support, please contact Club Secretary **Paul Bohlman**.

'I' before 'E' except after 'C' -- that's weird.

36th annual Kiwanis College Fair in the works ...

Invitations have gone out to nearly 700 colleges and universities inviting them to participate in this year's Kiwanis College Fair, scheduled for Monday, September 21. The event will be held at the Aladdin Shrine Center on Stelzer Road (Easton area).

This year we have partnered with *Dispatch Media Group* to produce a College Fair Guide that will be distributed to nearly 200,000 Columbus area homes ten days prior to the event. We hope this will drive additional attendance at the evening portion of the event.

In addition, we are working with Columbus City Schools to expand the evening session, making it more family-friendly.

I am starting to think I will never be old enough to know better ...

Next week's meeting

(June 15, 2015)

Program: **Asim Z. Hague** - Public Utilities Commission of Ohio

Greeters: **David Brainin** - David J. Brainin LLC
Bob Wiseman - Burkholder Flint Associates

Invocation: **Susan Black** - Allene Professional Fundraising

Committee Meetings: Music & Arts; Membership

Menu options:

Hot -- Grilled sirloin with wild mushroom demi

Cold - Shaved roast beef with lettuce, tomato, horseradish cream and tabasco onions, served on a ciabatta roll

Kiwanis Club of Columbus

P.O. Box 20334, Columbus, OH 43220-0334

Phone: 614-738-0069

e-mail: office@columbuskiwanis.org

website: www.columbuskiwanis.org

CLUB OFFICERS

| | |
|---------------------|------------------|
| Jim Skidmore | President |
| Kathleen Roberts | Past President |
| Jeff Rayis | President-Elect |
| Jack D'Aurora | Vice President |
| Pranab Bhattacharya | Treasurer |
| Paul Bohlman | Secretary/Editor |

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| 2015 | 2016 |
| Alice Foeller | Linda Kay |
| Candace Pflum | Jack D'Aurora |
| Jeff Rayis | Pranab Bhattacharya |
| | David Kandel |
| | J.P. LaFramboise |

Columbus Kiwanis Foundation

P.O. Box 20334, Columbus, OH 43220-0334

FOUNDATION OFFICERS

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